

ANTI-MONEY LAUNDERING AND COUNTER -TERRORISM FINANCING (AMENDMENT) ACT NO. 33 OF 2021

Arrangement of Sections

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REPUBLIC OF VANUATU

 Assent:
 10/12/2021

 Commencement:
 17/12/2021

ANTI-MONEY LAUNDERING AND COUNTER -TERRORISM FINANCING (AMENDMENT) ACT NO. 33 OF 2021

An Act to amend the Anti-Money Laundering and Counter-Terrorism Financing Act.

Be it enacted by the President and Parliament as follows-

1 Amendment

The Anti-Money Laundering and Counter-Terrorism Act No. 13 of 2014 is amended as set out in the Schedule.

2 Commencement

This Act commences on the day on which it is published in the Gazette.

SCHEDULE

AMENDMENT OF ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING ACT NO. 13 OF 2014

1 Section 4

Delete "within the State Law Office"

2 Subsections 8(1) and (2)

Delete "Attorney General", substitute, "Director"

3 At the end of section 8

Add

"(2A) The appointment of other staff must follow a fair and transparent selection process and must be based on merit."

Transitional provision

The staff of the Unit who were employed immediately before the commencement of this Act are to continue in office as if he or she was employed by the Director on the same terms and conditions of service with accrued and accruing entitlements.