

REPUBLIC OF VANUATU

THE TRUST COMPANIES REGULATION  
(AMENDMENT) ACT NO. 18 OF 1984

Arrangement of Sections

1. Amendment of the Trust Companies Regulation (Cap. 10).
  
2. Commencement.

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(AMENDMENT) ACT NO. 18 OF 1984

To amend the Trust Companies Regulation.

BE IT ENACTED by the President and Parliament as follows:-

AMENDMENT OF THE TRUST COMPANIES REGULATION (CAP. 10)

1. The Trust Companies Regulation (Cap. 10) is amended as follows:

- (a) By the substitution throughout the Regulation of
  - (i) the word "Vanuatu" for the words "the New Hebrides";
  - (ii) the word "Minister" for the words "Resident Commissioner";
  - (iii) the words "Supreme Court" for the words "High Court" and "Court";
  - (iv) the words "Vanuatu Gazette" for the word "Gazette";
- (b) In section 1 by the deletion of the words "subject to Her Majesty's Jurisdiction" in the definition of "Company";
- (c) In the references to sums of money (whether by way of fines or otherwise) substitute the word "Vatu" or the symbol "VT" for the symbol "\$" and the word "dollars" and multiply the corresponding amounts by one hundred;
- (d) In section 4(6)(a) and (b) and in paragraph 52(b) and (c) of part 1 of the Schedule, by substituting "resident in Vanuatu" for "subject to Her Majesty's Jurisdiction in the New Hebrides";
- (e) In section 23(1) by the substitution of the symbol and figure "VT. 200,000" for the words "one hundred dollars";
- (f) In section 23(2) by the substitution of the symbol and figure "VT. 200,000" for the words "one thousand dollars";
- (g) By the deletion of the Second Schedule and the making of all grammatical corrections necessary as a result thereof;
- (h) By the addition throughout the Regulation of the words "as applicable to Vanuatu" immediately after the words "British law".

COMMENCEMENT

2. This Act shall come into force on the day of publication in the Gazette.