

REPUBLIC OF VANUATU

PUBLIC FINANCE AND ECONOMIC MANAGEMENT ACT NO.6 OF 1998 ORDER NO. 3 OF 2006

IN EXERCISE of the powers contained in section 39 (4C), and that conferred by virtue of section 58 of the Public Finance and Economic Management Act No. 6 of 1998 and pursuant to the Council of Ministers decision 104/2006 made on 26/08/02, I WILLIE JIMMY TAPANGARARUA, Minister of Finance and Economic Management make the following order.

That monies to the amount of 150 million vatu, be issued from the public fund for the purpose of providing temporary refinancing loan to Air Vanuatu Operations Limited.

The monies issued under this order shall be governed by the terms and conditions of the loan agreement between Air Vanuatu Operations Limited and the Government of the Republic of Vanuatu signed on this **28**¹ day of August 2006.

This order is effective on the date of signature

Made at Port Vila on this August 2006

HONOURABLE WILLE TIMMNITAPANGARARUA

Minister of Finance and Economic Management