

**REPUBLIQUE
DE
VANUATU**



**REPUBLIC
OF
VANUATU**

JOURNAL OFFICIEL

OFFICIAL GAZETTE

1 avril 1985

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NOTIFICATION OF PUBLICATION

CONTENTS

PAGE

QBE INSURANCE LTD -
PROFIT AND LOSS
STATEMENTS AND BALANCE
SHEET

1-3

PERSONAL AUTHORISATION

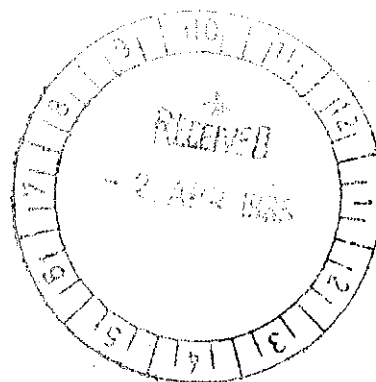
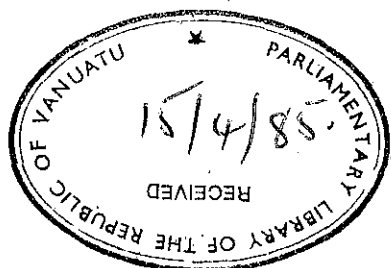
4

PUBLIC NOTICE

5

LEGAL NOTICES

6-9



AUDITORS' REPORT TO THE MEMBERS

We have audited the accounts and group accounts set out on pages 19 to 33 in accordance with Australian Auditing Standards.

In our opinion, subject to the effects, if any, on the financial statements of a subsidiary of the ultimate resolution of the uncertainty relating to the funding of fire brigade charges referred to in Note 19:

- (a) the accounts and group accounts, including the statement of source and application of funds, set out on pages 19 to 33 together with the statement by directors are properly drawn up in accordance with the provisions of the Companies Act 1981, and so as to give a true and fair view of:
- (i) the state of affairs of the company and of the group as at 30th June, 1984 and of the results of the company and of the group for the year ended on that date so far as they concern the members of the holding company; and
 - (ii) the other matters required by Section 269 of that Act to be dealt with in the accounts and in the group accounts;
- and are in accordance with Australian Accounting Standards;
- (b) the accounting records and other records, and the registers required by that Act to be kept by the company and by those subsidiaries of which we are the auditors have been properly kept in accordance with the provisions of that Act or, in the case of the subsidiaries incorporated in the other States of the Commonwealth, and of which we are the auditors, in accordance with the provisions of the corresponding laws of the other States.

The subsidiaries of which other member firms of Coopers & Lybrand (International) have acted as auditors are -

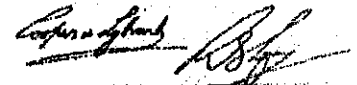
Queensland Insurance (Fiji) Limited
~~QBE (PNG) Pty Limited~~
Queensland Insurance (P.N.G.) Limited
QBE International Holdings Limited
Malabar Pty Ltd
Malekula Pty Ltd
Queensland Insurance (Investments) Ltd
QBE Supreme Insurance Berhad
QBE Supreme Equities Sdn Bhd
QBE Insurance International (B) Sdn Bhd
Equator Reinsurances Limited
QBE Insurance (UK) Limited

and we have examined those subsidiaries' accounts and the auditors' reports thereon.

We are satisfied that the accounts of the subsidiaries that have been consolidated with other accounts are in form and content appropriate and proper for the purposes of the preparation of the consolidated accounts and we have received satisfactory information and explanations required by us for that purpose.

Except as described above, no auditors' report on the accounts of any of the subsidiaries was made subject to any qualification, or included any comment made under sub-section (4) of Section 285 of that Act.

Coopers & Lybrand
Chartered Accountants



Sydney, 19th September, 1984

by R.S. Lynn



QBE INSURANCE GROUP LIMITED AND ITS SUBSIDIARY COMPANIES

PROFIT AND LOSS STATEMENTS

For the year ended 30th June, 1984

	Notes	Company 1983 \$'000	Company 1984 \$'000	Group 1983 \$'000	Group 1984 \$'000
Earned premiums net of reinsurances		—	—	184,751	207,873
Less: claims incurred		—	—	146,775	163,837
charges and commissions		—	—	51,289	57,691
		—	—	198,064	221,528
Deficit on underwriting		—	—	(13,313)	(13,655)
Less: income from investments	2	2,675	3,316	23,909	28,087
Operating Profit before income tax		2,675	3,316	10,596	14,432
Less: income tax	3	—	—	2,061	2,412
Operating Profit before extraordinary items		2,675	3,316	8,535	12,020
Add: extraordinary items net of income tax	4	—	—	3,605	4,221
Operating Profit and Extraordinary Items		2,675	3,316	12,140	16,241
Less: outside shareholders' interest therein		—	—	199	335
Operating Profit and Extraordinary Items attributable to members of the holding company		2,675	3,316	11,941	15,906
Add: unappropriated profits brought forward		922	1,139	9,625	18,276
Total available for appropriation		3,597	4,455	21,566	34,182
Less: net transfer to reserves	6	—	—	832	5,070
ordinary dividends - paid		818	1,231	818	1,231
ordinary dividends - proposed		1,640	2,061	1,640	2,061
		2,458	3,292	3,290	8,362
Unappropriated Profits carried forward		1,139	1,163	18,276	25,820



QBE INSURANCE GROUP LIMITED AND ITS SUBSIDIARY COMPANIES

BALANCE SHEETS

As at 30th June, 1984

	Notes	Company 1983 \$'000	Company 1984 \$'000	Group 1983 \$'000	Group 1984 \$'000
Share Capital	5	16,395	16,493	16,395	16,493
Reserves	6	14,150	14,315	44,832	58,611
Unappropriated Profits		1,139	1,163	18,276	25,820
Total capital and reserves		31,684	31,971	79,503	100,924
Interest of Outside Shareholders in a Subsidiary		—	—	3,004	3,368
		<u>31,684</u>	<u>31,971</u>	<u>82,507</u>	<u>104,292</u>
<i>Represented by:</i>					
Current Assets					
Debtors	7	—	115	79,279	94,005
Cash and deposits	8	—	—	67,014	71,078
Dividends receivable		1,000	2,000	—	—
		<u>1,000</u>	<u>2,115</u>	<u>146,293</u>	<u>165,083</u>
Fixed Assets					
Investments	9	—	—	22,271	42,267
Shares in Subsidiaries	10	—	—	182,192	234,181
Development Projects	11	51,429	53,149	—	—
Management Rights	12	—	—	698	457
	13	—	—	1,125	945
Total Assets		<u>52,429</u>	<u>55,264</u>	<u>352,579</u>	<u>442,933</u>
<i>Less:</i>					
Current Liabilities					
Outstanding claims		—	—	67,932	85,195
Creditors	14	—	—	36,589	41,944
Other	15	20,745	23,293	11,778	17,820
		<u>20,745</u>	<u>23,293</u>	<u>116,299</u>	<u>144,959</u>
Non-Current Liabilities					
Outstanding claims		—	—	105,119	134,483
Insurance Funds					
Unearned premiums		—	—	48,654	59,199
Total Liabilities		<u>20,745</u>	<u>23,293</u>	<u>270,072</u>	<u>338,641</u>
Net Assets		<u>31,684</u>	<u>31,971</u>	<u>82,507</u>	<u>104,292</u>

Application dated: 27.02.85
Fee Paid: 50,000
Receipt No. : 107244
Authorisation No. : 87

REPUBLIC OF VANUATU
THE MINING REGULATION No. 2 of 1957
(Section 3)

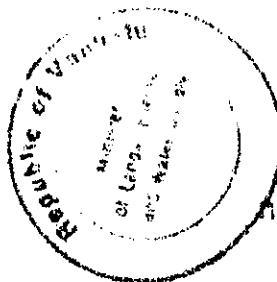
PERSONAL AUTHORISATION

JOHN RONALD MATASKA, C/O JOSEPH LALOYER PO BOX 124, VILA is hereby given personal authorisation to investigate in respect of an area of 10,000 hectares, the possibility of prospecting for the following minerals:

ores of iron, manganese and chrome

This authorisation is valid for a period of 2 years from the date hereof and extends to all parts of Vanuatu with the exception of the Island of TANNA.

Given at Vila, the 15th day of March, 1985.



[Signature]
Minister for Lands

REPUBLIC OF VANUATU

PUBLIC NOTICE

In accordance with the provisions of section 3(1) of the Joint Validity of Marriages Regulation No. 16 of 1970, it is hereby notified that,

PASTOR DAVID KALMET

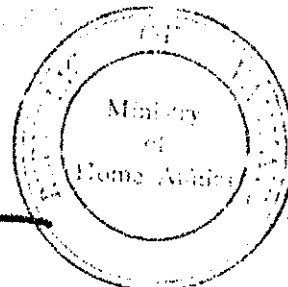
of the Apostolic Church of Vanuatu has been registered as Minister for Celebrating Marriages.

The registration hereby notified shall come into effect on the day of publication of this notice in the Gazette.

MADE at Port Vila this **22nd** day of **March** 1985.


S J REGENVANU

Minister of Home Affairs



GAZETTE NOTICE

NOTICE OF FIRST MEETINGS OF CREDITORS AND CONTRIBUTORIES

IN THE SUPREME COURT
OF VANUATU

No 191 of 1984

IN THE MATTER of GURRAY PACIFIC HOLDINGS LIMITED

REGISTERED OFFICE: c/- Pacific International Trust Co Ltd. International Building,
P.O. Box 45, Kumul Highway, Port Vila.

NATURE OF BUSINESS: Holding Company.


WINDING UP ORDER: 12TH DECEMBER, 1984.

FIRST MEETING OF CREDITORS: ON TUESDAY, 16TH APRIL, 1985, AT 8.30AM

FIRST MEETING OF CONTRIBUTORIES: ON TUESDAY, 16TH APRIL, 1985, AT 9.00AM

PLACE OF MEETINGS: THE OFFICE OF THE OFFICIAL RECEIVER
OPPOSITE THE SUPREME COURT OF VANUATU
P.O. BOX 92, PORT VILA.

THIS 26TH DAY OF MARCH, 1985.


S. Uren
OFFICIAL RECEIVER AND
PROVISIONAL LIQUIDATOR

OR/cch.

6

THE COMPANIES REGULATION 1971
NOTICE FOR "VANUATU GAZETTE" (RULE 42)

NOTICE OF WINDING-UP ORDER

NAME OF COMPANY: WESTERN HOLDINGS LIMITED


ADDRESS OF REGISTERED OFFICE: c/- Messrs Coopers & Lybrand, Cassio Building, Kumul Highway, P.O. Box 240, Vila.

COURT: THE SUPREME COURT OF VANUATU

NUMBER OF MATTER: No. 35 OF 1985

DATE OF ORDER: 29TH MARCH, 1985

DATE OF PRESENTATION OF PETITION: 25TH FEBRUARY, 1985


S. Uren
OFFICIAL RECEIVER AND
PROVISIONAL LIQUIDATOR

DATED THIS 29TH DAY OF MARCH 1985.

OR/GGN.

THE COMPANIES REGULATION 1971
NOTICE FOR "VANUATU GAZETTE" (RULE 42)

NOTICE OF WINDING-UP ORDER

NAME OF COMPANY: BELLA INVESTMENTS LIMITED


ADDRESS OF REGISTERED c/- Rue du Berry, P.O. Box 730, Port Vila.
OFFICE:

COURT: THE SUPREME COURT OF VANUATU

NUMBER OF MATTER: No 28 OF 19 85

DATE OF ORDER: 29TH MARCH 1985

DATE OF PRESENTATION
OF PETITION: 25TH FEBRUARY 19 85


S. Uren
OFFICIAL RECEIVER AND
PROVISIONAL LIQUIDATOR

DATED THIS 29TH DAY OF MARCH 19 85.

OR/GEN.

THE COMPANIES REGULATION 1971

NOTICE FOR "VANUATU GAZETTE" (RULE 42)

NOTICE OF WINDING-UP ORDER

NAME OF COMPANY: PHOENIX INTERNATIONAL LIMITED

ADDRESS OF REGISTERED OFFICE: c/- P.O. Box 277, Kumul Highway, Port Vila.

COURT: THE SUPREME COURT OF VANUATU

NUMBER OF MATTER: No. 31 OF 1985

DATE OF ORDER: 29TH MARCH 1985

DATE OF PRESENTATION OF PETITION: 25TH FEBRUARY 1985



S. Uren
OFFICIAL RECEIVER AND
PROVISIONAL LIQUIDATOR

DATED THIS 29TH DAY OF MARCH 1985.

OR/GGN.