



SAMOA

LOAN AUTHORISATION ACT 2006

Arrangement of Provisions

1. Short title and commencement 2. Authority to borrow
-

LOAN AUTHORISATION ACT 2006

2006

No. 12

AN ACT to authorise the borrowing of a sum not exceeding four million eight hundred and twenty five thousand (4,825,000) United States Dollars.

[Assent and commencement date: 26 July 2006]

BE IT ENACTED by the Legislative Assembly of Samoa in Parliament assembled as follows:

1. Short title and commencement – (1) This Act may be cited as the Loan Authorisation Act 2006.

(2) This Act comes into force on the date of assent of the Head of State.

(3) Notice of commencement of this Act shall be published in Samoan and English in the *Savali* and 1 other newspaper circulating in Samoa.

2. Authority to borrow – For the purposes of section 75 of the Public Finance Management Act 2001, the term loan between the Independent State of Samoa and the OPEC Fund for International Development for the amount of 4,825,000 United States Dollars for the purpose of financing the Petroleum Bulk Storage Facility Project (Phase III) is authorised.

REVISION NOTES 2008 – 2019

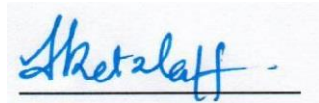
This is the official version of this Act as at 31 December 2019.

This Act has been revised by the Legislative Drafting Division from 2008 to–2019 respectively under the authority of the Attorney General given under the *Revision and Publication of Laws Act 2008*.

The following general revisions have been made:

- (a) Amendments have been made to conform to modern drafting styles and to use modern language as applied in the laws of Samoa.
- (b) Amendments have been made to up-date references to offices, officers and statutes.
- (c) Insertion of the commencement date

There were no amendments made to this Act since the publication of the *Consolidated and Revised Statutes of Samoa 2007*.



Lemalu Hermann P. Retzlaff
Attorney General of Samoa

*This Act is administered by
the Ministry of Finance*
