

LOAN AUTHORISATION ACT 1992/1993

WESTERN SAMOA

Arrangement of Provisions

Title	
1. Short title.	4. Terms for borrowing from the Fund.
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1992/1993, No. 34.

AN ACT authorising the Government to borrow from the International Fund for Agricultural Development a sum not exceeding SDR's 1,300,000 during the financial year ending with the 30th day of June 1993.

BE IT ENACTED by the Legislative Assembly of Western Samoa in Parliament assembled as follows:-

1. Short Title- This Act may be cited as the Loan Authorisation Act 1992/1993.

2. Interpretation- In this Act, unless the context otherwise requires, -

"Fund" means the International Fund for Agricultural Development;

"Government" means the Government of Western Samoa;

"Minister" means the Minister of Finance;

3. Authority to borrow from the Fund- The Minister is hereby authorised to borrow from the International Fund for Agricultural Development on the security of the public

revenues of Western Samoa, during the financial year ending on the 30th day of June 1993 a sum of money not exceeding SDR's 1,300,000.

4. **Terms for borrowing from the Fund-**(1) Notwithstanding section 40 of the Financial Powers Act 1964 the Minister is hereby authorised to agree to such terms as to the place for the repayment of interest and principal, and in such currency or money of account, and on such terms as to the currency or money of account in which any stock is to be issued and in which interest, principal and any other money secured is expressed to be measured by or payable or repayable in, as he considers fit.

(2) The Minister shall cause a statement showing how the matters required to be determined by section 40 of the Financial Powers Act 1964 have been determined, to be laid before the Legislative Assembly within 28 days after the execution of any loan agreement authorised by this Act, if the Legislative Assembly is then sitting, or if the Legislative Assembly is not then sitting on any of the first 28 days when the Legislative Assembly next sits.

5. **Expenditure of borrowed funds-** Any sums borrowed by the Government under this Act, which are expended for the purposes of and in accordance with the borrowing agreements hereby authorised, if paid into separate public funds or accounts designated by the Minister for receipt of such funds shall be statutory expenditure upon such funds or accounts.

TULAFONO O LE FAATAGAINA O FAAUNEGA TUPE
1992/1993

SAMOA I SISIFO

Faatulagaina o Aiaiga

Igoa

- | | | | |
|----|---|----|--|
| 1. | Igoa Puupuu. | 4. | Tuutuuga mo le nono mai i le Faaputuga Tupe. |
| 2. | Faamatalaina o uiga o Upu. | 5. | Faaaluina o Tupe nonoina mai. |
| 3. | Pule faataga e nono mai ai i le Faaputuga Tupe. | | |

1992/1993, Nu. 34.

O SE TULAFONO e faatagaina ai le Malo na te nonoina mai i le Faaputuga Tupe Faava-o-Malo mo le Atiina ae o Faatoaga se vaega tupe e le silia SDR 1,300,000 a o faagasolo le tausaga faale-tupe e faaiuina i le Aso 30 o Iuni 1993.

UA FAIA e le Fono Aoaofaitulafono o Samoa i Sisifo i totonu o le Palemene ua potopoto e faapea:-

1. Igoa Puupuu - O lenei Tulafono e mafai ona taua o le Tulafono o le Faatagaina o Faaunega Tupe 1992 /1993.

2. Faamatalaina o Uiga o Upu - I totonu o lenei Tulafono, ae vagana ai ona ua manaomia e le mataupu nisi uiga e ese ai, -

"Faaputuga Tupe" o lona uiga o le Faaputuga Tupe

Faava-o-Malo mo le Atiina ae o Faatoaga:

"Malo" o lona uiga o le Malo o Samoa i Sisifo:

"Minisita" o lona uiga o le Minisita o Tupe:

3. Pule faataga e nono mai ai i le Faaputuga Tupe - Ua faatagaina nei le Minisita e nonoina mai i le Faaputuga Tupe

pe Faava-o-Malo mo le Atiina ae o Faatoaga i luga o le puipuiga a tupe maua a le Malo o Samoa i Sisifo, a o faagasolo le tausaga faale-tupe e faaiuina i le aso 30 o Iuni 1993 se vaega tupe e le silia SDR's 1,300,000.

4. **Tuutuuga mo le nono mai i le Faaputuga Tupe** - (1) E ese mai i le fuaiupu 40 o le Tulafono o Pulega tau Tupe 1964 ua faatagaina nei le Minisita ina ia ioe i tuutuuga mo le nofoaga mo le toe totogiina o le tului ma le faaunegatupe autu, ma i ni tupe po o ituaiga o tupe o lo iai teuga tupe ma i luga o ni tuutuuga e faatatau i ni tupe po o ituaiga tupe o lo o iai teuga tupe ma o lea ua faaalua ua fuafuaina ai, totogiina ai po o le toe totogiina atu ai tului, faaunegatupe autu ma so o se isi lava tupe ua iai le puipuiga, e pei ona o le a ia manatu ua talafeagai ai.

(2) O le a faapogai le Minisita i le saunia o se faamatalaga e faaalua ai pe na faapefea ona iloilo ina mataupu e ma-naomia e le fuaiupu 40 o le Tulafono o Pulega tau Tupe 1964, ona iloilo ina ia faataatiaina lea i luma o le Fono Aoa o Faitulafono i totonu o le 28 aso ina ua maea ona saunia se feagaiga tau faaunega tupe ua faatagaina e lenei Tulafono, pe afai o lo o tauaofia le Fono Aoa o Faitulafono, ae a fai e le o tauaofia le Fono Aoa o Faitulafono i so o se aso o le uluai 28 aso o le Fonotaga e sosoo ai.

5. **Faaaluina o Tupe nonoina mai** - So o se vaega tupe e nonoina mai e le Malo i lalo o lenei Tulafono, lea o le a faaaluina mo le faamoemoe autu o ma e tusa ai ma feagaiga mo le faaunega tupe ua faatagaina iinei, pe afai e totogiina atu i totonu o ni faaputuga tupe eseese po o ni teuga tupe

ua fuafuaina e le Minisita mo le tuuina mai iai o ia tupe o
le a avea ma tupe alu faale-tulafono i luga o ia faaputuga
tupe po o teuga tupe.